



Common
Grounds

JDE PEET'S SUSTAINABILITY OVERVIEW

JUNE 2022

JDE Peet's

IMPORTANT INFORMATION

Forward-looking Statements

These materials contain forward-looking statements as defined in the United States Private Securities Litigation Reform Act of 1995 concerning the financial condition, results of operations and businesses of the Group. These forward-looking statements and other statements contained in these materials regarding matters that are not historical facts and involve predictions. No assurance can be given that such future results will be achieved. Actual events or results may differ materially as a result of risks and uncertainties facing the Group. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements. There are a number of factors that could affect the Group's future operations and could cause those results to differ materially from those expressed in the forward-looking statements including (without limitation): (a) competitive pressures and changes in consumer trends and preferences as well as consumer perceptions of its brands; (b) fluctuations in the cost of green coffee, including premium Arabica coffee beans, tea or other commodities, and its ability to secure an adequate supply of quality or sustainable coffee and tea; (c) global and regional economic and financial conditions, as well as political and business conditions or other developments; (d) interruption in the Group's manufacturing and distribution facilities; (e) its ability to successfully innovate, develop and launch new products and product extensions and on effectively marketing its existing products; (f) actual or alleged non-compliance with applicable laws or regulations and any legal claims or government investigations in respect of the Group's businesses; (g) difficulties associated with successfully completing acquisitions and integrating acquired businesses; (h) the loss of senior management and other key personnel; and (i) changes in applicable environmental laws or regulations. The forward-looking statements contained in these materials speak only as of the date of these materials. The Group is not under any obligation to (and expressly disclaim any such obligation to) revise or update any forward-looking statements to reflect events or circumstances after the date of these materials or to reflect the occurrence of unanticipated events. The Group cannot give any assurance that forward-looking statements will prove correct and investors are cautioned not to place undue reliance on any forward-looking statements. Further details of potential risks and uncertainties affecting the Group are described in the Company's public filings with the Netherlands Authority for the Financial Markets (Stichting Autoriteit Financiële Markten) and other disclosures.

Market and Industry Data

All references to industry forecasts, industry statistics, market data and market share in these materials comprise estimates compiled by analysts, competitors, industry professionals and organisations, of publicly available information or of the Group's own assessment of its markets and sales. Rankings are based on revenue, unless otherwise stated. Financiële Markten).



Common Grounds

THE HOME OF OUR SUSTAINABILITY JOURNEY



WHERE YOU GROW, WE GROW AND COFFEE & TEA GROWS

2021, A LANDMARK IN OUR SUSTAINABILITY JOURNEY TO TACKLE THESE CHALLENGES



smallholder farmers
reached since 2015



1st year of CO₂ emission
reduction (scope 1,2,3)



increase in share of
renewable electricity
(up from 3% in 2020)



all EU manufacturing
plants reached zero waste
to landfill



Of our palm oil responsibly
sourced since July 2021



of Peet's coffee now
100% responsibly
sourced



of tea in Europe &
New Zealand
responsibly sourced



interest rate linked
to sustainability KPIs

THE PILLARS OF OUR SUSTAINABILITY STRATEGY

RESPONSIBLE SOURCING

Fostering thriving agricultural supply chains



Selected commitment:

100% responsibly sourced coffee, tea and palm oil by 2025

MINIMISED FOOTPRINT

Reducing our environmental impact step-by-step



Selected commitments:

25% reduction of our Scope 1&2 GHG emissions by 2030 vs. 2020 baseline

100% recyclable, compostable or reusable packaging by 2025

CONNECTED PEOPLE

Engaging our employees and our communities



Selected commitment:

Gender-balanced representation

GOOD GOVERNANCE, ETHICS & PARTNERSHIPS

RESPONSIBLE SOURCING

FOSTERING THRIVING AGRICULTURAL SUPPLY CHAINS

We are committed to a sustained supply of coffee & tea from a diversity of origins that supports farming communities' vision of prosperity and contributes to healthy ecosystems.



RESPONSIBLE SOURCING FOCUS AREAS



SUSTAINABILITY OF LAND

A "nature positive" future that preserves and restores the landscapes we source from



Climate Change



Soil



Water



EQUALITY OF PEOPLE

Equal opportunities and decent working conditions for all that are involved in the production systems



Gender and Youth Inclusivity



Child Labour



Working Conditions



PROSPERITY OF FARMERS

An environment in which farming communities achieve their visions of prosperity



Farm Management

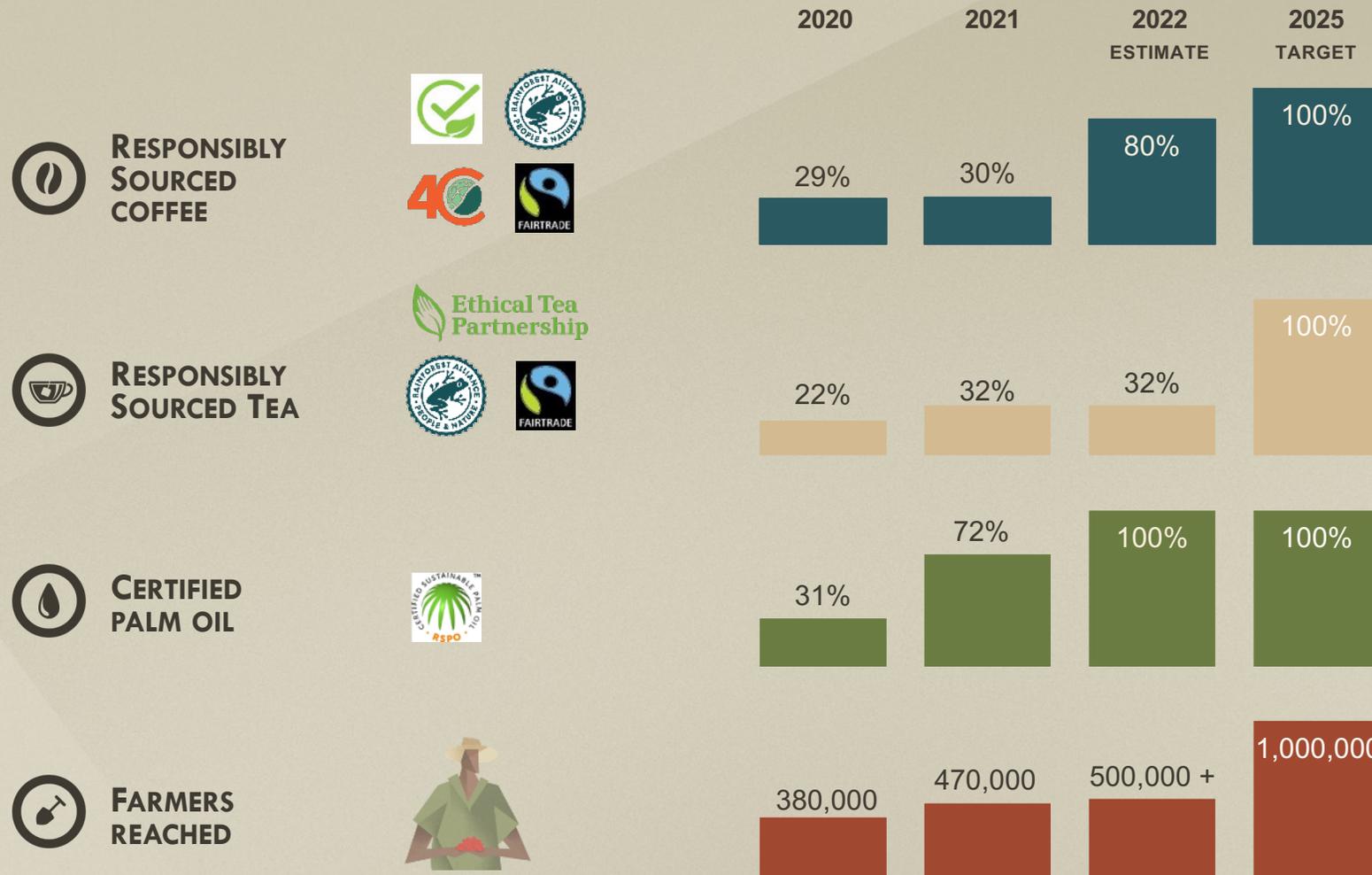


Yield Improvement



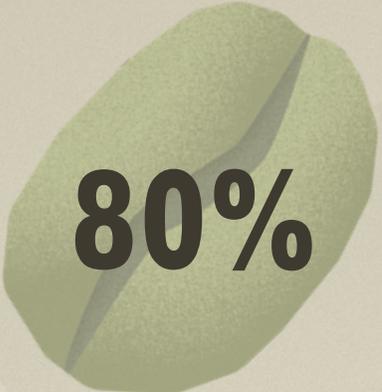
Income Diversification

RESPONSIBLE SOURCING PROGRESS



Working towards
100% responsibly sourced coffee, tea & palm oil by 2025

WE ARE ACCELERATING OUR JOURNEY TOWARDS 100% RESPONSIBLY SOURCED COFFEE IN 2022



**Responsibly sourced in 2022,
up from 30% in 2021**



**Investment towards 100%
responsibly sourced coffee
by 2025**



**Farmers positively impacted,
doubling our farmer reach
by 2025**



ACTIVE PROJECTS IN 2021



54 PROJECTS
ACTIVE PROJECTS WITH
SMALLHOLDERS



18 COUNTRIES
WORLDWIDE



470,000+
SMALLHOLDERS REACHED
DIRECTLY SINCE 2015

WE INCREASED OUR
REACH BY ~85,000
SMALLHOLDER
FARMERS IN 2021



Cumulative farmers reached since 2015: **470,000**

Projects: **50+** Countries: **18**

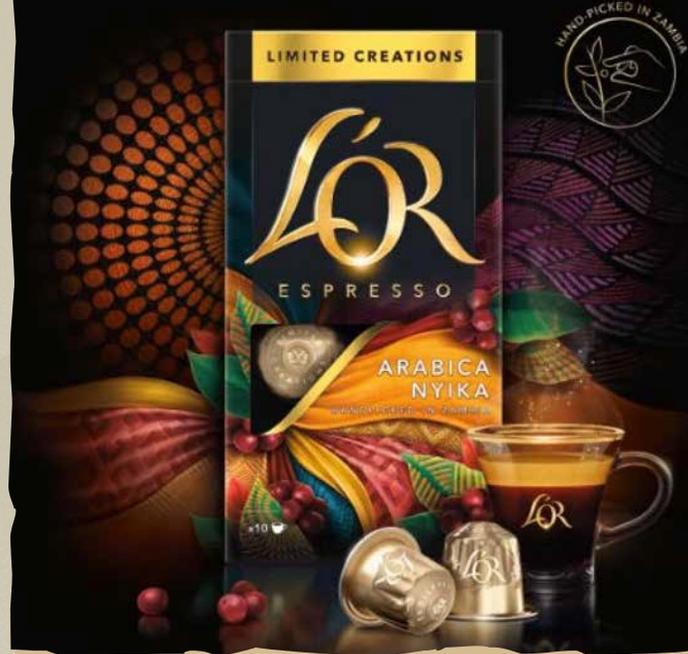
WE BELIEVE IN COLLABORATIVE PARTNERSHIPS



ZAMBIA

OUR STRATEGIC PARTNERSHIP WITH OFI IN ZAMBIA

- Grown in the rich volcanic soils of the Kasama highlands of Zambia, our **L'OR Arabica Nyika Limited Creation coffee** helps revive a rare, hand-picked variety of Arabica coffee in partnership with ofi (olam food ingredients)
- Demonstrating our commitment to **origin diversity**, our new partnership supports **sustainable coffee production** in a country not widely known for coffee
- The estates play a **crucial socio-economic role** locally, providing access to education, health care and employment, with programmes specifically targeting women and youth.
- In addition, 4,000 hectares of the estates' 7,200 hectares have been maintained intact as forest or other **conservation areas**; more than 500,000 tree seeds and seedlings have already been planted to restore open areas, fill gaps in conservation areas and provide shade to the coffee trees



“Our partnership with JDE allows us to support the livelihoods and landscapes we depend on to supply coffee lovers with sustainably grown, traceable coffee.”

• — Aranyak Sanyal, VP & Head coffee estates SEAF, ofi



MINIMISED FOOTPRINT

REDUCING OUR ENVIRONMENTAL IMPACT STEP-BY-STEP

We recognise that we have a responsibility to improve our footprint on the environment. We are committed to minimising our environmental footprint while providing quality products that meet the needs and preferences of our customers and consumers.

WE ARE COMMITTED TO CLIMATE ACTION AND A NET-ZERO FUTURE

2021

2030 GHG emissions
targets / roadmap
validated & approved



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

2030

GHG emission reductions
to be delivered:
Scope 1+2: -25%
Scope 3: -12.5%

2050



OUR JOURNEY TOWARDS A WASTE FREE WORLD

OUR PACKAGING SUSTAINABILITY COMMITMENTS



SAVE
15,000
TONNES OF
PACKAGING



DESIGN
100%
OF OUR PACKAGING TO BE REUSABLE,
RECYCLABLE OR COMPOSTABLE



USE
35%
RECYCLED CONTENT
IN OUR PACKAGING
WHERE ALLOWED



SELECT INITIATIVES



Compostable
tea bags



Recyclable flexible
packaging
(R&G/Beans)



Single-serve
end-use

OUR ZERO WASTE-TO-LANDFILL COMMITMENT

We are determined to embed a **zero-waste culture** across our business. We therefore have set a target of reaching **zero-waste-to-landfill across all our manufacturing facilities globally by 2025**.

Our progress in 2021:

- 21 out of 43 manufacturing facilities reached zero-waste-to-landfill, incl. our entire **manufacturing network in the EU**
- **Less than 1%** of total waste from manufacturing facilities globally went to landfill in 2021¹.
- Achieved a **15% reduction** in our global volume of manufacturing waste versus 2020 and managed to **prevent 89%** of our total waste going to disposal.

Planned 2022:

- 24 out of 43 manufacturing facilities to reach zero-waste-to-landfill

1) Also includes incineration without energy recovery



CASE STUDY

SENSEO DELICIOUS COFFEE WITH CARE FOR THE PLANET

- With Senseo®, each cup matters. Senseo® now offers a more sustainable choice to the consumers with a full relaunch into:
- Compostable¹ coffee pads
- 100% certified coffee
- Lower energy consuming brewers and increased usage of recycled plastic material by our partner Philips®
- All in all, a coffee system with a low environmental impact from bean to cup²



1) Industrial compostable

2) Based on a 2018 Life Cycle Assessment, comparing the environmental impact of six leading coffee systems commonly sold in the EU market when brewing a long black coffee



CONNECTED PEOPLE

ENGAGING OUR EMPLOYEES AND OUR COMMUNITIES

Coffee & tea create possibilities for farmers and their families, our suppliers, customers, consumers, communities, and our employees. By working together, we believe that our entire ecosystem can benefit and create a better future for all.

VALUING DIVERSITY

At JDE Peet's, we aim to create a better future where we authentically serve, reflect and embrace everyone. We believe in fostering a more diverse, equitable and inclusive organisation where everyone feels comfortable to be their true selves and can unleash their full potential. By reflecting the world we live in, it enables us to better serve our increasingly diverse consumer base and deliver on our vision “A coffee and tea for every cup”.

When looking at diversity, we aim to reach gender-balanced representation as we believe there should be no barriers for women to grow into leadership positions within the company. We also aim for a mix of nationalities at our head office in Amsterdam, which is representative of our global footprint. In addition, each market is also responsible for defining what diversity looks like in their local context.



SHARE OF WOMEN AT JDE PEET'S



Targeting gender-balanced representation

WE ARE ACTIVE IN OUR COMMUNITIES

- Coffee & tea are at the heart of life, providing warmth and connection for moments big and small, during the good times and the bad.
- We are a proud member of local communities around the world and our products have a unique ability to help bring people together and create stronger, more connected communities.
- We believe it is our responsibility to do this wherever possible, acting as a good neighbour and the social glue, giving back to the communities in which we live and work.



50 MILLION CUPS
OF COFFEE & TEA DONATED
SINCE 2020



WE CONTRIBUTE TO THE UN SUSTAINABLE DEVELOPMENT GOALS





At JDE Peet's,

**WE LIVE OUR PURPOSE TO
CREATE A BETTER FUTURE**



**Common
Grounds**

**WHERE YOU GROW, WE GROW
AND COFFEE & TEA GROWS**

