



14 July 2025

	Consensus H1 25				Consensus FY 25				Consensus FY 26				Consensus FY 27			
	Consensus	High	Low	# of est.	Consensus	High	Low	# of est.	Consensus	High	Low	# of est.	Consensus	High	Low	# of est.
<b>Total JDE Peet's</b>																
Volume/mix	-3.5%	-0.9%	-6.8%	12	-3.8%	-1.8%	-7.0%	12	1.5%	7.0%	-4.0%	12	1.9%	3.6%	0.5%	12
Price	14.8%	21.5%	8.8%	12	13.2%	17.9%	9.9%	12	1.4%	15.2%	-3.7%	12	1.0%	2.2%	-2.4%	12
<b>Organic growth (%)</b>	<b>10.9%</b>	<b>18.7%</b>	<b>6.9%</b>	<b>12</b>	<b>9.8%</b>	<b>13.9%</b>	<b>7.5%</b>	<b>12</b>	<b>3.7%</b>	<b>11.2%</b>	<b>-1.5%</b>	<b>12</b>	<b>3.3%</b>	<b>4.2%</b>	<b>-0.8%</b>	<b>12</b>
Europe	5.6%	16.0%	2.0%	10	5.5%	12.9%	4.6%	10	2.3%	7.6%	-2.5%	10	2.0%	4.5%	0.0%	10
LARMEA	30.2%	40.0%	13.0%	10	22.1%	30.0%	13.0%	10	5.6%	16.5%	-1.0%	10	4.9%	6.1%	2.0%	10
Peet's	4.0%	10.0%	1.0%	10	5.5%	10.0%	1.8%	10	4.5%	11.1%	-1.5%	10	4.0%	6.0%	2.0%	10
APAC	6.9%	9.0%	4.0%	10	6.8%	9.5%	4.5%	10	4.8%	16.1%	1.5%	10	4.2%	6.0%	2.0%	10
M&A	0.0%	1.2%	-0.4%	12	0.0%	0.6%	-0.5%	12	0.0%	0.0%	-0.3%	12	0.0%	0.0%	-0.1%	11
FX	-1.5%	0.0%	-2.3%	12	-1.6%	0.0%	-2.2%	12	-0.4%	0.0%	-1.9%	12	0.0%	0.0%	-0.2%	11
Reported sales growth (%)	9.6%	17.9%	5.5%	12	8.5%	12.1%	6.0%	12	3.5%	10.4%	-2.1%	12	3.3%	4.2%	-0.7%	12
<b>Sales (EUR m)</b>	<b>4,615</b>	<b>4,942</b>	<b>4,444</b>	<b>12</b>	<b>9,586</b>	<b>9,904</b>	<b>9,370</b>	<b>12</b>	<b>9,897</b>	<b>10,354</b>	<b>9,173</b>	<b>12</b>	<b>10,113</b>	<b>10,610</b>	<b>9,459</b>	<b>12</b>
COGS	(3,022)	(3,311)	(2,808)	11	(6,379)	(6,636)	(5,927)	11	(6,561)	(6,920)	(5,963)	10	(6,705)	(6,924)	(6,177)	10
Gross Profit	1,631	1,801	1,514	11	3,228	3,572	3,128	11	3,361	3,810	3,116	10	3,512	3,933	3,247	10
Total SG&A	(1,067)	(1,126)	(988)	10	(2,176)	(2,550)	(2,034)	10	(2,253)	(2,813)	(2,071)	9	(2,302)	(2,807)	(2,137)	9
<b>Adjusted EBIT (in EUR m)</b>	<b>622</b>	<b>664</b>	<b>574</b>	<b>12</b>	<b>1,226</b>	<b>1,271</b>	<b>1,191</b>	<b>12</b>	<b>1,268</b>	<b>1,421</b>	<b>1,085</b>	<b>12</b>	<b>1,339</b>	<b>1,508</b>	<b>1,168</b>	<b>12</b>
<b>Organic adjusted EBIT growth (%)</b>	<b>-8.8%</b>	<b>-2.9%</b>	<b>-17.1%</b>	<b>11</b>	<b>-2.5%</b>	<b>1.4%</b>	<b>-4.8%</b>	<b>11</b>	<b>4.5%</b>	<b>12.6%</b>	<b>-11.9%</b>	<b>11</b>	<b>4.5%</b>	<b>7.7%</b>	<b>1.3%</b>	<b>11</b>
<b>Adjusted EBITDA (in EUR m)</b>	<b>781</b>	<b>826</b>	<b>750</b>	<b>10</b>	<b>1,546</b>	<b>1,636</b>	<b>1,519</b>	<b>12</b>	<b>1,599</b>	<b>1,749</b>	<b>1,409</b>	<b>12</b>	<b>1,675</b>	<b>1,842</b>	<b>1,502</b>	<b>12</b>
<b>Operating Profit / EBIT (in EUR m)</b>	<b>514</b>	<b>568</b>	<b>470</b>	<b>10</b>	<b>1,024</b>	<b>1,047</b>	<b>991</b>	<b>11</b>	<b>1,070</b>	<b>1,194</b>	<b>863</b>	<b>11</b>	<b>1,137</b>	<b>1,279</b>	<b>946</b>	<b>11</b>
Net financial income / (expense)	(34)	(57)	100	11	(68)	(116)	(10)	12	(104)	(170)	(62)	12	(90)	(137)	(9)	12
Share of net profit of associates	(2)	(3)	0	7	(3)	(4)	0	8	(3)	(4)	0	7	(3)	(4)	0	7
Income tax expenses	(129)	(158)	(116)	11	(250)	(286)	(230)	12	(242)	(305)	(215)	12	(257)	(331)	(230)	12
Underlying tax rate	25.0%	29.1%	25.0%	11	25.0%	29.1%	25.0%	12	25.0%	29.1%	25.0%	12	25.0%	29.1%	25.0%	12
Non-controlling interest	(3)	(13)	(1)	8	(10)	(23)	(3)	9	(10)	(22)	(3)	9	(10)	(24)	(1)	9
<b>Profit attr. to the owners</b>	<b>396</b>	<b>475</b>	<b>301</b>	<b>11</b>	<b>717</b>	<b>826</b>	<b>639</b>	<b>12</b>	<b>723</b>	<b>874</b>	<b>559</b>	<b>12</b>	<b>776</b>	<b>926</b>	<b>624</b>	<b>12</b>
<b>Underlying profit attr. to the owners</b>	<b>429</b>	<b>521</b>	<b>372</b>	<b>11</b>	<b>854</b>	<b>927</b>	<b>779</b>	<b>12</b>	<b>887</b>	<b>967</b>	<b>686</b>	<b>12</b>	<b>933</b>	<b>1,035</b>	<b>753</b>	<b>12</b>
Free cash flow	345	381	315	6	1,030	1,499	946	11	983	1,076	589	11	1,048	1,158	689	11
<b>Basic earnings per share (in EUR)</b>	<b>0.82</b>	<b>0.98</b>	<b>0.62</b>	<b>11</b>	<b>1.50</b>	<b>1.75</b>	<b>1.33</b>	<b>12</b>	<b>1.54</b>	<b>1.89</b>	<b>1.19</b>	<b>12</b>	<b>1.68</b>	<b>2.03</b>	<b>1.36</b>	<b>12</b>
<b>Underlying earnings per share (in EUR)</b>	<b>0.88</b>	<b>1.07</b>	<b>0.77</b>	<b>11</b>	<b>1.76</b>	<b>1.92</b>	<b>1.64</b>	<b>12</b>	<b>1.87</b>	<b>1.99</b>	<b>1.47</b>	<b>12</b>	<b>2.03</b>	<b>2.22</b>	<b>1.59</b>	<b>12</b>
Dividend per share (in EUR)	N/A	N/A	N/A		0.75	0.77	0.70	11	0.78	0.81	0.70	11	0.83	0.89	0.70	11
Weighted avg nr of shares (in m)	486.43	486.43	481.16		485.28	485.28	479.81		485.28	485.28	468.02		485.28	485.28	457.20	

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