



SUSTAINABILITY OVERVIEW

2020

The logo for JDE Peet's, featuring a stylized 'J' and 'D' followed by 'E' and 'Peet's' in a serif font, with a small 'P' icon above the 'e'.

IMPORTANT INFORMATION

Forward-looking Statements

These materials contain forward-looking statements as defined in the United States Private Securities Litigation Reform Act of 1995 concerning the financial condition, results of operations and businesses of the Group. These forward-looking statements and other statements contained in these materials regarding matters that are not historical facts involve predictions. No assurance can be given that such future results will be achieved. Actual events or results may differ materially as a result of risks and uncertainties facing the Group. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

There are a number of factors that could affect the Group's future operations and could cause those results to differ materially from those expressed in the forward-looking statements including (without limitation): (a) competitive pressures and changes in consumer trends and preferences as well as consumer perceptions of its brands; (b) fluctuations in the cost of green coffee, including premium Arabica coffee beans, tea or other commodities, and its ability to secure an adequate supply of quality or sustainable coffee and tea; (c) global and regional economic and financial conditions, as well as political and business conditions or other developments; (d) interruption in the Group's manufacturing and distribution facilities; (e) its ability to successfully innovate, develop and launch new products and product extensions and on effectively marketing its existing products; (f) actual or alleged non-compliance with applicable laws or regulations and any legal claims or government investigations in respect of the Group's businesses; (g) difficulties associated with successfully completing acquisitions and integrating acquired businesses; (h) the loss of senior management and other key personnel; and (i) changes in applicable environmental laws or regulations. The forward-looking statements contained in these materials speak only as of the date of these materials. The Group is not under any obligation to (and expressly disclaim any such obligation to) revise or update any forward-looking statements to reflect events or circumstances after the date of these materials or to reflect the occurrence of unanticipated events. The Group cannot give any assurance that forward-looking statements will prove correct and investors are cautioned not to place undue reliance on any forward-looking statements. Further details of potential risks and uncertainties affecting the Group are described in the Company's filings with the Netherlands Authority for the Financial Markets (Stichting Autoriteit Financiële Markten).

Market and Industry Data

All references to industry forecasts, industry statistics, market data and market share in these materials comprise estimates compiled by analysts, competitors, industry professionals and organisations, of publicly available information or of the Group's own assessment of its markets and sales. Rankings are based on revenue, unless otherwise stated.

OUR SUSTAINABILITY STRATEGY IS BASED ON 3 PILLARS

OUR PURPOSE

WE UNLEASH THE POSSIBILITIES OF
COFFEE & TEA TO CREATE A BETTER FUTURE

COMMON GROUNDS

Addressing the priority issues
in our supply chain



Selected KPI:

100% responsibly sourced green
coffee, tea and palm oil by 2025

MINIMISED FOOTPRINT

3



Selected KPI:

100% recyclable, compostable or
reusable packaging by 2025

CONNECTED PEOPLE

Engaging our employees
and our communities



Selected KPI:

Targeting gender balanced
management positions by 2025

GOOD GOVERNANCE, ETHICS & PARTNERSHIPS

COMMON GROUNDS

ADDRESSING THE PRIORITY ISSUES IN OUR SUPPLY CHAIN

Working towards 100% responsibly sourced coffee, tea & palm oil by 2025.

Directly reaching over 500,000 smallholder coffee, tea & palm oil farmers by 2025.



RESPONSIBLE SOURCING




 Working towards
**100% responsibly
sourced** coffee, tea &
 palm oil by 2025

¹⁾ 2019 data excluding Ofçay

²⁾ Responsibly sourced under our Common Grounds program

COMMON GROUNDS FOCUS AREAS



Sustainability of Land

Agricultural methods that protect our planet for future generations



Climate Change



Soil



Water



Equality of People

Awareness and practices that promote equal opportunities and improve working conditions that create better conditions for women, children and youth



Gender and Youth Inclusivity



Child Labour



Working Conditions



Prosperity of Farmers

Building capacities to make farming economically viable



Farm Management



Yield Improvement



Income Diversification

2020 PROJECT OVERVIEW



40+ PROJECTS

ACTIVE PROJECTS WITH
SMALLHOLDERS



18 COUNTRIES

WORLDWIDE



380,000
+80,000 ▲

SMALLHOLDERS REACHED
DIRECTLY SINCE 2015

WE INCREASED
OUR REACH BY
80,000
SMALLHOLDER
FARMERS IN 2020



CommonGrounds



Cumulative farmers reached since 2015

380,000

Projects

40+

Countries

18

VIETNAM

WE ARE SOURCING COFFEE FROM THE FIRST 'SOURCEUP COMPACT'

- Together with our partners, we have **addressed key sustainability challenges** in the Central Highlands through a **landscape programme**
- The programme has achieved **20% savings in water consumption**, reduced fertiliser input and has recorded **no use of banned pesticides or deforestation** in the area
- A recent evaluation showed a **20% increase in the income** of participating farmers
- Building on this success, we recently **applied IDH's innovative SourceUp model** and are proud to be the first company to use this platform to inform our coffee sourcing decisions



“The investment succeeded because it was well supported by farmers and matched the needs of the public and private sector.”

— Mr. Y Giang Gry Knie Knong,
Vice Chairman of Dak Lak Province



WE BELIEVE IN COLLABORATIVE PARTNERSHIPS



MINIMISED FOOTPRINT

REDUCING OUR ENVIRONMENTAL IMPACT STEP-BY-STEP

Designing 100% of our
packaging to be reusable,
recyclable or compostable
by 2025.



OUR SUSTAINABLE PACKAGING ROADMAP

BY 2025, JDE PEET'S WILL:



SAVE
15.000
TONNES OF
PACKAGING



DESIGN
100%
OF OUR PACKAGING TO BE REUSABLE,
RECYCLABLE OR COMPOSTABLE



USE
35%
RECYCLED CONTENT
IN OUR PACKAGING
WHERE ALLOWED

PRIORITIES



Compostable tea bags



Recyclable flexible
packaging (R&G/Beans)



Recyclable Tassimo discs



Single-serve end-use



Podback
THE POD RECYCLING SERVICE



CASE STUDY

SENSEO DELICIOUS COFFEE WITH CARE FOR THE PLANET

With Senseo®, each cup matters. Senseo® now offers a more sustainable choice to the consumers with a full relaunch into:

- Compostable¹ coffee pads
- 100% certified coffee
- Lower energy consuming brewers and increased usage of recycled plastic material by our partner Philips®
- All in all, a coffee system with a low environmental impact from bean to cup²

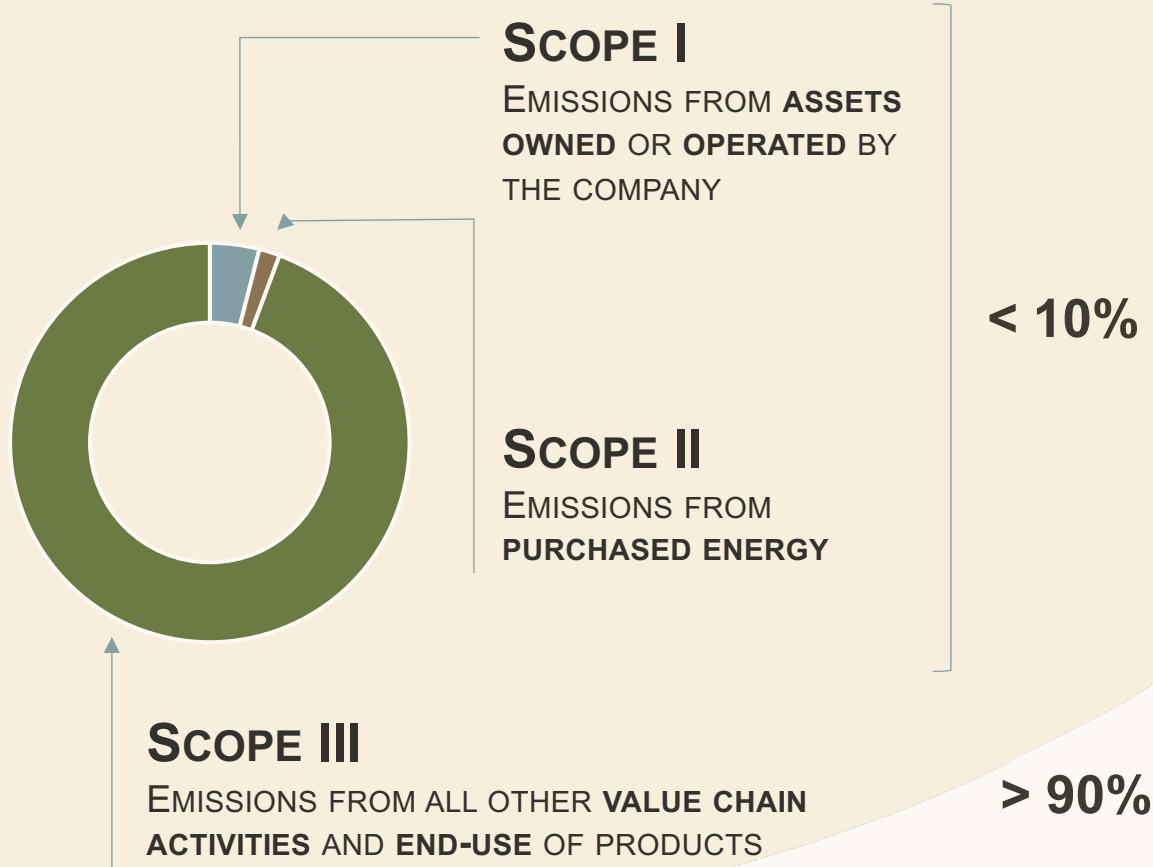


1) Industrial compostable

2) Based on a 2018 Life Cycle Assessment, comparing the environmental impact of six leading coffee systems commonly sold in the EU market when brewing a long black coffee

A SCIENCE-BASED APPROACH TO CLIMATE CHANGE

OUR GHG EMISSIONS



CLIMATE ACTION

- We are **committed to climate action**, while enhancing our operations
- That's why we have set **science-based targets** to:
 - Reduce absolute **scope 1 & 2** GHG emissions **25% by 2030** from a 2020 base year
 - Reduce absolute value chain **scope 3** GHG emissions **12.5% by 2030** from a 2020 base year
- Our primary focus is to **operate our manufacturing facilities efficiently** and reduce fossil fuel use
- We also work with our partners to **address the footprint of our value chain**



EFFICIENT WATER USAGE

MANUFACTURING
WATER USE RATIO
(M3/T OF PRODUCTION)

8.3

7.7

-8%

2019

2020



- We **decreased our water use ratio by 8% in 2020** versus the previous year, which reflects our efforts to use water efficiently
- At our manufacturing facility in **Hemelingen, Germany**, for example, we **worked hard to reduce water use**
 - Through a focused effort, we carried out **multiple projects to reduce water losses and capture water-saving opportunities**
 - For example, we **optimised grey water re-use** to minimise freshwater withdrawals.
 - Overall, water withdrawals per tonne of freeze-dried coffee produced were **more than 10% lower** in 2020 versus 2019, **saving more than 100,000 m³ of water per year**

CONNECTED PEOPLE

ENGAGING OUR EMPLOYEES AND OUR COMMUNITIES

Targeting gender-balanced
management positions by
2025.

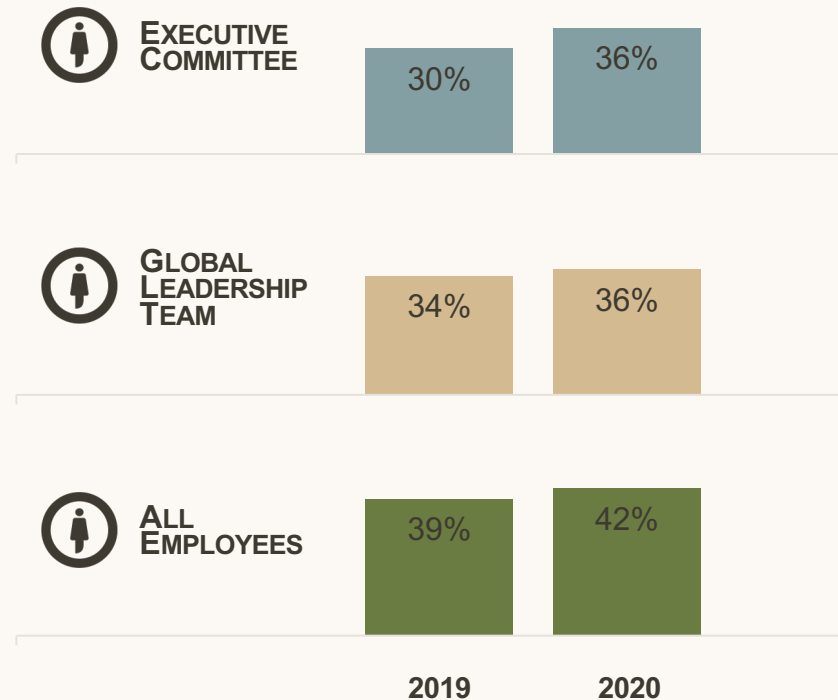


WE VALUE DIVERSITY

JDE Peet's is an organisation where every individual can contribute, grow, develop and be valued for their perspective. We are committed to an environment in which the unique voice of every country, culture and individual is heard.

That's why we target:

- **Gender balance across management positions by 2025**
- **A mix of nationalities at our head office that is representative of our regional footprint.**



Targeting
gender-balanced
management
positions by 2025

WE ARE ACTIVE IN OUR COMMUNITIES

- Coffee & tea are at the heart of life, providing warmth and refreshment for moments big and small, happy and sad.
- Our products have a unique ability to help bring people together and create stronger, more connected communities.
- We believe it is our responsibility to do this wherever possible, acting as a good neighbour and giving back to the communities in which we live and work.



30 MILLION CUPS

OF COFFEE & TEA DONATED IN 2020 TO
FRONTLINE COVID-19 WORKERS





WE CONTRIBUTE TO THE UN SUSTAINABLE DEVELOPMENT GOALS



IN SUMMARY, OUR 3-PILLAR SUSTAINABILITY STRATEGY

OUR PURPOSE

WE UNLEASH THE POSSIBILITIES OF
COFFEE & TEA TO CREATE A BETTER FUTURE

COMMON GROUNDS

Addressing the priority issues
in our supply chain



Selected KPI:

100% responsibly sourced green
coffee, tea and palm oil by 2025

MINIMISED FOOTPRINT

Reducing our environmental
impact step-by-step



Selected KPI:

100% recyclable, compostable or
reusable packaging by 2025

CONNECTED PEOPLE

Engaging our employees
and our communities



Selected KPI:

Targeting gender balanced
management positions by 2025

GOOD GOVERNANCE, ETHICS & PARTNERSHIPS



A COFFEE & TEA FOR EVERY CUP

