



# PRESS RELEASE

Amsterdam, 22 September 2021

## JDE Peet's successfully prices inaugural USD 1.75 billion multi-tranche bond issue

### Key highlights

- Debut bond offering on the USD debt capital markets
- USD 1.75 billion priced across three tranches in the investment grade bond market with a weighted average coupon of 1.46% and a weighted average tenor of 6.0 years
- The proceeds will be used to refinance existing debt facilities at attractive interest rates and further balances the maturity profile

JDE Peet's (EURONEXT: JDEP), the world's leading pure-play coffee and tea company by revenue, today announced that it has priced USD 1.75 billion aggregate principal of bonds (the "Notes").

The Notes will be issued on 24 September 2021 and comprise the following series:

- 3.0-year USD 500 million 0.800% Notes due 2024
- 5.3-year USD 750 million 1.375% Notes due 2027
- 10-year USD 500 million 2.250% Notes due 2031

The financing package has a weighted average coupon of 1.46% and weighted average maturity of 6.0 years. The net proceeds of the Notes will be used to repay outstanding indebtedness, including a portion of outstanding term loan debt, and for general corporate purposes.

The Notes will be senior unsecured obligations with investment grade terms, issued by JDE Peet's N.V. and guaranteed by JACOBS DOUWE EGBERTS International B.V. and Peet's Coffee, Inc.

JDE Peet's offered and sold the Notes under Rule 144A and Regulation S under the Securities Act of 1933, as amended (the "Securities Act"). The Notes have not been and will not be registered under the Securities Act or the securities laws of any other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from registration requirements of the Securities Act and applicable state laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

###

*Notice to Investors in the European Economic Area*

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) MiFID II or (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to retail investors in the EEA may be unlawful under the PRIIPs Regulation.

*Notice to Investors in the United Kingdom*

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the “UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the “FSMA”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

Neither this release nor any other offer material relating to the Notes has been approved by an authorized person for the purposes of section 21 of the FSMA. This release is only being distributed to and is directed only at persons (i) outside the United Kingdom; (ii) that have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”); or (iii) falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc.”) of the Order (all such persons together being referred to as “relevant persons”). This release must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this release relates is available only to relevant persons and will be engaged in only with relevant persons.

*This press release contains forward-looking statements with respect to the financial condition, results of operations and business of the Group. The words “expect”, “anticipate”, “may”, “will”, “plan”, “estimate” and similar expressions (or their negative) identify certain of these forward-looking statements. These forward-looking statements are statements regarding the Group’s intentions, beliefs or current expectations concerning, among other things, the Group’s results of operations, financial condition, liquidity, prospects, growth, strategies, commodity prices and the industry in which the Group operates and the impact of acquisitions. The forward-looking statements in this press release are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future. Many of these risks and uncertainties relate to factors that are beyond the Group’s ability to control or estimate precisely such as future market conditions, currency fluctuations, the behaviour of other market participants and other factors such as competitive pressures and changes in consumer trends and preferences.*

*Deviations may arise due to changes in factors including, but not limited to, the following: (i) competitive pressures and changes in consumer trends and preferences as well as consumer perceptions of its brands, (ii) fluctuations in the cost of green coffee, including premium Arabica coffee beans, tea or other commodities, and its ability to secure an adequate supply of quality or sustainable coffee and tea, (iii) global and regional economic and financial conditions, as well as political and business conditions or other developments, (iv) interruption in the Group's manufacturing and distribution facilities, (v) the Group's ability to successfully innovate, develop and launch new products and product extensions and to effectively marketing its existing products, (vi) actual or alleged non-compliance with applicable laws or regulations and any legal claims or government investigations in respect of the Group's businesses, (vii) difficulties associated with successfully completing acquisitions and integrating acquired businesses, (viii) the loss of senior management and other key personnel; and (ix) changes in applicable environmental laws or regulations.*

**Enquiries****Media**

Michael Orr  
+31 20 55 81600  
[Media@JDEPeets.com](mailto:Media@JDEPeets.com)

**Investors & Analysts**

Robin Jansen  
+31 20 55 81212  
[IR@JDEPeets.com](mailto:IR@JDEPeets.com)

**About JDE Peet's**

JDE Peet's is the world's leading pure-play coffee and tea company, serving approximately 4,500 cups of coffee or tea per second. JDE Peet's unleashes the possibilities of coffee and tea in more than 100 countries, with a portfolio of over 50 brands, including L'OR, Peet's, Jacobs, Senseo, Tassimo, Douwe Egberts, OldTown, Super, Pickwick and Moccona. In 2020, JDE Peet's generated total sales of EUR 6.7 billion and employed a global workforce of more than 19,000 employees. Read more about our journey towards a coffee and tea for every cup at [www.JDEPeets.com](http://www.JDEPeets.com).