

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

Final Terms dated 14 June 2021

JDE Peet’s N.V.

Legal entity identifier (LEI): 724500EHG519SE5ZRT89

Issue of EUR 750,000,000 0.000% Fixed Rate Notes due 16 January 2026

Guaranteed by JACOBS DOUWE EGBERTS International B.V. and Peet’s Coffee, Inc.

under the EUR 5,000,000,000 Guaranteed Debt Issuance Programme

Part A – Contractual Terms

This document constitutes the final terms relating to the issue of Notes described herein (the “**Final Terms**”). These Final Terms have been prepared for the purposes of the listing of the Notes on the Euro MTF market of the Luxembourg Stock Exchange and must be read in conjunction with the base prospectus dated 28 May 2021

(the “**Base Prospectus**”) which constitute(s) a base prospectus for the purposes of the Luxembourg Law of 16 July 2019 on Prospectuses for Securities. The Base Prospectus and any supplement thereto are available for viewing in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu). Full information on the Issuer, the Guarantors and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus.

1	(i) Issuer:	JDE Peet’s N.V.
	(ii) Guarantors:	JACOBS DOUWE EGBERTS International B.V. and Peet’s Coffee, Inc.
2	Series Number:	1
3	Specified Currency or Currencies:	Euro (“ EUR ”)
4	Aggregate Nominal Amount	
	Series:	EUR 750,000,000
5	Issue Price:	99.497 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000.
	(ii) Calculation Amount:	EUR 1,000
7	(i) Issue Date:	16 June 2021
	(ii) Interest Commencement Date	Issue Date
8	Maturity Date:	16 January 2026
9	Interest Basis:	0.000 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Change of Control Put Issuer Call Issuer Pre-Maturity Call Issuer Residual Call (further particulars specified below)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	0.000 per cent. per annum payable in arrear on each Interest Payment Date. There will be a short first coupon.

	(ii) Interest Payment Date(s):	16 January in each year, commencing on 16 January 2022, up to and including the Maturity Date
	(iii) Fixed Coupon Amount:	EUR 0.00 per Calculation Amount
	(iv) Broken Amount(s):	EUR 0.00 per Calculation Amount, payable on the Interest Payment Date falling on 16 January 2022
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	16 January in each year
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
14	Floating Rate Note Provisions:	Not Applicable
15	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16	Issuer Call Option:	Applicable
	(i) Optional Redemption Date(s):	Any date from, and including, the Issue Date to, but excluding, the Maturity Date
	(ii) Optional Redemption Amount(s):	Make-Whole Amount in the case of the Optional Redemption Date(s) falling in the period from and including the Issue Date to but excluding the Issuer Pre-Maturity Call Period Commencement Date
	(iii) Make-Whole Calculation Agent:	A reputable institution of good standing in the financial markets appointed by the Issuer for the purpose of calculating the Make-Whole Amount
	(iv) Redemption Margin:	0.15 per cent. per annum
	(v) Reference Bond:	DBR 1 08/15/25 (ISIN: DE0001102382)
	(vi) Screen Page:	Not Applicable
	(vii) If redeemable in part:	Applicable
	(a) Minimum Redemption Amount:	EUR 0.13 per Calculation Amount
	(b) Maximum Redemption Amount:	EUR 1,000 per Calculation Amount
	(viii) Notice period:	As per the Conditions
17	Issuer Pre-Maturity Call Option:	Applicable
	(i) Issuer Pre-Maturity Call Period Commencement Date:	16 December 2025 (being the date that is one month prior to the Maturity Date)
	(ii) Notice period:	As per the Conditions
18	Issuer Residual Call Option:	Applicable
	(i) Residual Call Early Redemption Amount:	EUR 1,000 per Calculation Amount
	(ii) Notice period:	As per the Conditions

19	Transaction Trigger Call Option:	Not Applicable
20	Investor Put Option:	Not Applicable
21	Change of Control Put Event:	Applicable
22	Final Redemption Amount of each Note:	EUR 1,000 per Calculation Amount
23	Early Redemption Amount:	EUR 1,000 per Calculation Amount (without prejudice to Make-Whole Amount as per item 16(ii))
24	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
26	New Global Note:	Yes
27	New Safekeeping Structure:	No
28	Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
29	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
30	Other terms or special conditions:	Not Applicable

LISTING APPLICATION

These Final Terms comprise the final terms required to list the issue of Notes described herein pursuant to the Euro 5,000,000,000 Guaranteed Debt Issuance Programme of JDE Peet's N.V. on the Euro MTF market of the Luxembourg Stock Exchange.

AUTHORISATION

The issue of this Series of Notes was authorised by a resolution of the Board of JDE Peet's N.V. passed on 24 May 2021, of the Management Board of JACOBS DOUWE EGBERTS International B.V. passed on 24 May 2021 and of the board of directors of Peet's Coffee, Inc. passed on 25 May 2021.

THIRD PARTY INFORMATION

With respect to any information included in the Base Prospectus and herein and specified to be sourced from a third party (i) each of the Issuer and the Guarantors confirms that any such information has been accurately reproduced and as far as each of the Issuer and the Guarantors is aware and is able to ascertain from information available to it from such third party, no facts have been omitted the omission of which would render the reproduced information inaccurate or misleading and (ii) neither the Issuer nor any of the Guarantors has independently verified any such information and accepts no responsibility for the accuracy thereof. The following sources were used: Euromonitor.

Signed on behalf of JDE Peet's N.V.:

By:
Duly authorised

Signed on behalf of JACOBS DOUWE EGBERTS International B.V.:

By:
Duly authorised

Signed on behalf of Peet's Coffee, Inc.:

By:
Duly authorised

Part B – Other Information

1 LISTING AND ADMISSION TO TRADING

Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted official list of the Luxembourg Stock Exchange and for trading on the Euro MTF market operated by the Luxembourg Stock Exchange with effect from the Issue Date.

2 RATINGS

Ratings: The Notes to be issued are expected to be rated:
S&P: BBB-
Moody's: Baa3
Fitch: BBB-

3 USE OF PROCEEDS, REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

Use of Proceeds, reasons for the offer: See "Use of Proceeds" in Base Prospectus

Estimated net proceeds: EUR 743,827,500

4 YIELD

Indication of yield: 0.110 per cent. per annum
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

ISIN: XS2354444023

Common Code: 235444402

CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6 **DISTRIBUTION**

- (i) Method of distribution: Syndicated
- (ii) If syndicated:
- (A) Names of Managers: Banco Santander, S.A.
BNP Paribas
BofA Securities Europe SA
Citigroup Global Markets Europe AG
Commerzbank Aktiengesellschaft
Coöperatieve Rabobank U.A.
Deutsche Bank Aktiengesellschaft
HSBC Continental Europe
ING Bank N.V.
J.P. Morgan AG
Landesbank Baden-Württemberg
MUFG Securities (Europe) N.V.
Skandinaviska Enskilda Banken AB (publ)
UniCredit Bank AG
- (B) Stabilisation Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name of Dealer: Not Applicable
- (iv) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA D