

NOTICE OF RELEASE OF GUARANTORS

JDE Peet's N.V.

(a public company with limited liability (naamloze vennootschap) incorporated under the laws of the Netherlands having its statutory seat (statutaire zetel) in Amsterdam, The Netherlands)

(the “**Issuer**”)

to the holders of the outstanding

EUR 750,000,000 0.000 per cent. Fixed Rate Notes due 16 January 2026
(ISIN Code: XS2354444023, Common Code: 235444402) (the “**Series 1 Notes**”)

EUR 750,000,000 0.500 per cent. Fixed Rate Notes due 16 January 2029
(ISIN Code: XS2354569407, Common Code: 235456940) (the “**Series 2 Notes**”)

EUR 500,000,000 1.125 per cent. Fixed Rate Notes due 16 June 2033
(ISIN Code: XS2354444379, Common Code: 235444437) (the “**Series 3 Notes**”)

EUR 600,000,000 0.625 per cent. Fixed Rate Notes due 9 February 2028
(ISIN Code: XS2407010656, Common Code: 240701065) (the “**Series 4 Notes**”)

EUR 500,000,000 0.244 per cent. Fixed Rate Notes due 16 January 2025
(ISIN Code: XS2408491947, Common Code: 240849194) (the “**Series 5 Notes**”, and together with the Series 1 Notes, the Series 2 Notes, the Series 3 Notes and the Series 4 Notes, the “**Notes**”)

issued under the Issuer's EUR 5,000,000,000 Guaranteed Debt Issuance Programme (the “**Programme**”) guaranteed by

JACOBS DOUWE EGBERTS International B.V. (“**JDEI**”)

(a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands having its statutory seat in Amsterdam, The Netherlands)

and

Peet's Coffee, Inc. (“Peet's Coffee”, and together with JDEI, the “**Guarantors**”)

(a corporation incorporated under the laws of the Commonwealth of Virginia, United States)

NOTICE IS HEREBY GIVEN pursuant to Condition 3(c) (*Release of a Guarantor*) and 3(d) (*Notice of change of Guarantors*) of the Notes as set out in the base prospectus relating to the Programme dated 28 May 2021 as supplemented by the first supplement thereto dated 26 October 2021, that the Guarantors are no longer a guarantor under the Facilities (as defined therein), as a result of a release of their respective obligations under the Issuer's EUR 1.5 billion revolving credit facility dated 5 March 2021 as of 7 March 2022 and redemption in full of the Issuer's EUR 1.3 billion term loans dated 5 March 2021 on 22 December 2021, respectively.

In accordance with the guarantees relating the Programme entered into by the Issuer and the Guarantors on 28 May 2021 (each a “**Guarantee**”) each Guarantee (but not any payment obligation under a Guarantee which has already become due and payable) will be automatically and unconditionally released (and thereupon shall terminate and be discharged and be of no further force and effect) at any time when the relevant Guarantor is no longer a guarantor under the Facilities, provided that, if under the Facilities, a new guarantee is granted, the Issuer will procure that substantially the same guarantee will also be granted in respect of the obligations under the Notes for the benefit of the holders of the Notes. As of 7 March 2022, no payment obligations under a Guarantee have already become due and payable and the relevant Guarantors are no longer guarantors under the Facilities. As a result, the Guarantees have been released on 7 March 2022, and the Guarantors no longer guarantee the obligations of the Issuer under the Notes.

Amsterdam, the Netherlands, 15 March 2022